

## **Property & Engineering Committee**

### **Main Responsibilities**

- Encourage and promote professional technical underwriting standards of Property and Engineering classes of insurances.
- Co-ordinate all matters relating to Property and Engineering classes of insurances.
- Study and evaluate all matters pertaining to Property and Engineering classes of business and in particular:-
  1. Policy Wording and Terms and Conditions
  2. Rates
  3. Claims Experience
  4. Risk Management
  5. Statistical information requirement for underwriting purposes
- Promote technical co-operation among members in Property and Engineering classes of insurances
- Classify and codify major risks and to collect, study and evaluate the claims experience.
- Monitor, review and study the competence of Surveyors, Loss Adjusters and Investigators and to recommend standardized fee structure.
- Review and study business trends in local and other markets especially Catastrophic losses such as Earthquakes, Floods and other natural calamities.

### **Additional Responsibilities**

- Organize and co-ordinate seminars and workshops for exchange of ideas and enhancement of technical competence among Members.