

Motor Committee

Main Responsibilities

- Encourage and promote professional technical underwriting standards in Motor insurance.
 - Co-ordinate all matters relating to Motor insurance business.
 - Study and evaluate all matters pertaining to Motor business and in particular:-
 1. Policy Wording and Terms and Conditions Claims Experience
 2. Rates
 3. Claims Experience
 4. Risk Management
 5. Statistical information requirement for underwriting purposes
 - Promote technical co-operation among members in Motor insurances.
 - Initiate and promote product development under Motor insurance.
 - Create a Database for all subjects required for a meaningful exchange of information amongst underwriters. Such Data base to contain, but not limited to:
 1. Underwriting
 - Policy Wordings and conditions in use in the market.
 - Clauses
 - Excesses
 2. Claims
 - Losses data per class and nature of theft.
 - Suspected habitual claimants (injuries)
 - Suspected habitual claimants (Motor Vehicle)
 - Recovery records for motor vehicles recovered by all documents
- Monitor, review and study the competence of Surveyors, Loss Adjusters and Investigators and to recommend standardized fee structure.
Review and study business trends in the local and other markets.

Additional Responsibilities

- Organize and co-ordinate seminars and workshops for exchange of ideas and enhancement of technical competence among members.
- Recommend to the General Insurance Council remedial measures necessary to improve any adverse trends in Motor classes.
- Prepare an annual programme of activities for the approval of the General Insurance Council.
- Prepare, if necessary, an annual budget for the approval of the General Insurance Council.
- Co-opt members as may be required to undertake any assignment / projects.
- Undertake any related assignments as may be required by the General Insurance Council.