

## **Marine and Aviation Committee**

### **Main Responsibilities**

- Encourage and promote professional technical underwriting standards in Marine & Aviation insurances.
- Co-ordinate all matters relating to Marine & Aviation insurance business.
- Study and evaluate all matters pertaining to Marine & Aviation classes of business and in particular:-
  1. Policy Wording and Terms and Conditions
  2. Rates
  3. Claims Experience
  4. Risk Management
  5. Statistical information requirement for underwriting purposes
- Promote technical co-operation among members in the underwriting of Marine and Aviation classes of insurances.
- Initiate and promote product development under Marine & Aviation insurance.
- Encourage measures necessary for loss prevention in Marine & Aviation.
- Supervise the operations of the Marine Surveillance Scheme.
- Monitor, review and study the competence of Surveyors, Loss Adjusters and Investigators and to recommend standardized fee structure.
- Review and study business trends in the local and other markets.
- Liaise with Authorities and other bodies whose operations involve or relate in some way to Marine and Aviation Insurance.