

Individual Life Committee

Main Responsibilities

- Develop strategies to ensure a rapid growth and development of Individual Life Insurance.
- Encourage and promote professional technical underwriting standards of Individual Life Assurance.
- Co-ordinate all matters relating to Individual Life Assurance business
- Study and evaluate all matters pertaining to Individual Life classes of business in particular:
 - 1. Policy Wording and Terms and Conditions
 2. Rating
 3. Claims Experience
 4. Commissions
 5. Statistical information requirement for underwriting purposes
- Promote technical co-operation among members in the underwriting of Individual Life business.
- Promote high standards of professionalism and ethical practice among Individual Life Insurance Agents.
- Initiate and promote product development under Individual Life Assurance.
- Co-ordinate matters concerning Individual Life Assurance.

Additional Responsibilities

- Organize and co-ordinate seminars and workshops for exchange of ideas and enhancement of technical competence among members
- Recommend to the Life Insurance Council remedial measures necessary to improve any adverse trends.
- Prepare an annual programme of activities for the approval of the Life Insurance Council.
- Prepare, if necessary, an annual budget for the approval of the Life Insurance Council.
- Co-opt members as may be required to undertake any assignment / projects.
- Undertake any related assignments as may be required by the Life Insurance Council